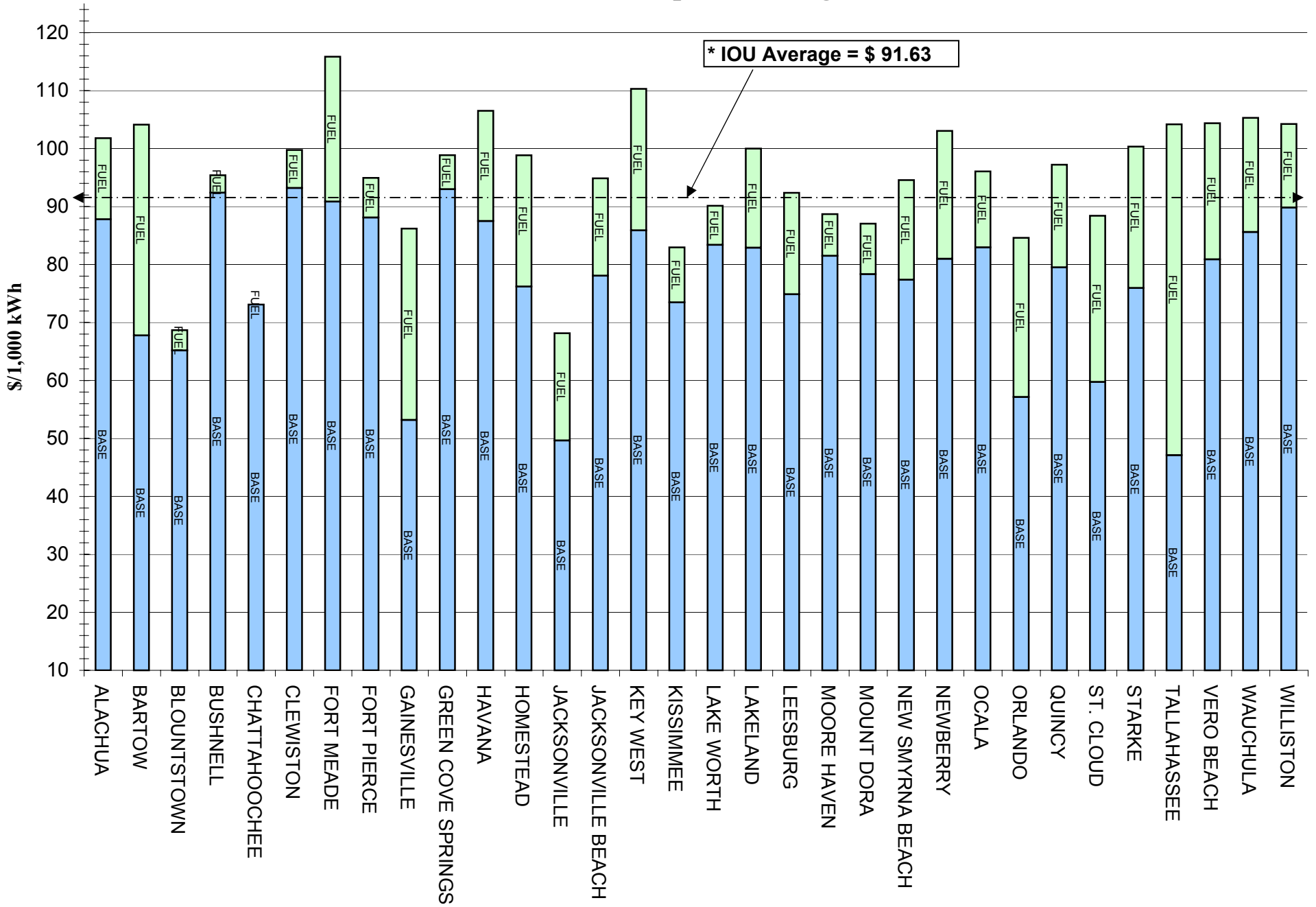


Residential Bill Comparison, August 2004



* Includes average 6% franchise fee.

COMPARISON OF RESIDENTIAL ELECTRIC RATES COMPILED BY FLORIDA MUNICIPAL ELECTRIC ASSOCIATION, INC. - TALLAHASSEE, FLORIDA

August 2004	CITY	Customer Charge	750 KWH			1,000 KWH			2,500 KWH			Additional Tax
			Base Rate (Includes Customer Charge)	Fuel or Cost Adjustment	Total	Base Rate (Includes Customer Charge)	Fuel or Cost Adjustment	Total	Base Rate (Includes Customer Charge)	Fuel or Cost Adjustment	Total	
	ALACHUA	8.00	67.85	10.50	78.35	87.80	14.00	101.80	207.50	35.00	242.50	10%
	BARTOW	6.60	54.13	27.28	81.41	67.77	36.37	104.14	149.63	90.93	240.55	10%
	BLOUNTSTOWN	3.50	48.89	3.50	52.38	65.18	3.50	68.68	162.95	3.50	166.45	5%
	BUSHNELL	6.95	71.04	2.25	73.29	92.40	3.00	95.40	220.58	7.50	228.08	10%
	CHATTAHOOCHEE	0.00	55.95	0.00	55.95	73.10	0.00	73.10	176.00	0.00	176.00	NONE
	CLEWISTON	6.50	71.53	4.92	76.45	93.20	6.56	99.76	223.50	16.40	239.90	10%
	FORT MEADE	12.96	71.39	18.75	90.14	90.86	25.00	115.86	207.71	62.50	270.21	10%
	FORT PIERCE	G 5.35	67.43	5.12	72.55	88.12	6.83	94.95	212.28	17.08	229.36	10%
	GAINESVILLE	G 4.66	39.26	24.75	64.01	53.20	33.00	86.20	136.84	82.50	219.34	10%
	GREEN COVE SPRINGS	6.00	71.25	4.40	75.65	93.00	5.86	98.86	223.50	14.66	238.16	NONE
	HAVANA	6.00	67.13	14.26	81.39	87.50	19.01	106.51	209.75	47.53	257.28	NONE
	HOMESTEAD	G 5.50	58.53	16.92	75.45	76.20	22.65	98.85	182.25	56.41	238.66	10%
	JACKSONVILLE	G 5.50	38.61	13.88	52.49	49.65	18.50	68.15	115.88	46.25	162.13	10%
	JACKSONVILLE BEACH	4.50	59.68	12.60	72.28	78.07	16.80	94.87	188.43	42.00	230.43	NONE
	KEY WEST	G 6.00	65.93	18.30	84.23	85.90	24.40	110.30	205.75	61.00	266.75	NONE
	KISSIMMEE	G 5.40	56.45	7.13	63.58	73.47	9.50	82.97	195.43	23.75	219.18	8%
	LAKE WORTH	G 7.42	62.55	5.05	67.60	83.40	6.73	90.13	225.33	16.83	225.33	10%
	LAKELAND	G 6.35	63.77	12.83	76.60	82.91	17.10	100.01	207.67	42.75	250.42	10%
	LEESBURG	8.00	58.15	13.13	71.28	74.87	17.50	92.37	175.18	43.75	218.93	10%
	MOORE HAVEN	8.50	63.25	5.40	68.65	81.50	7.20	88.70	191.00	18.00	209.00	10%
	MOUNT DORA	4.94	59.99	6.53	66.52	78.34	8.71	87.05	188.44	21.78	210.22	10%
	NEW SMYRNA BEACH	G 5.65	59.45	12.89	72.34	77.38	17.18	94.56	184.98	42.95	227.93	ADD
	NEWBERRY	7.50	62.63	16.55	79.18	81.00	22.06	103.06	191.25	55.15	246.40	10%
	OCALA	7.00	63.98	9.83	73.80	82.97	13.10	96.07	196.93	32.75	229.68	10%
	ORLANDO	G 7.00	44.62	20.58	65.20	57.16	27.44	84.60	147.40	68.60	216.00	10%
	QUINCY	6.00	61.14	13.28	74.42	79.52	17.70	97.22	189.80	44.25	234.05	NONE
	ST. CLOUD	G 7.32	46.64	21.50	68.14	59.74	28.67	88.41	154.05	71.68	225.72	8%
	STARKE	N/A	58.58	18.30	76.88	75.95	24.40	100.35	230.02	61.00	291.02	10%
	TALLAHASSEE	G 4.94	36.57	42.80	79.37	47.11	57.07	104.18	110.37	142.68	253.05	10%
	VERO BEACH	G 7.00	62.43	17.61	80.04	80.90	23.48	104.38	191.75	58.70	250.45	10%
	WAUCHULA	8.62	66.37	14.77	81.14	85.62	19.69	105.31	201.12	49.23	250.35	10%
	WILLISTON	8.00	69.38	10.80	80.18	89.84	14.40	104.24	212.60	36.00	248.60	5%
	FL POWER & LIGHT *	G 5.25	35.07	27.71	62.78	47.33	36.94	84.27	120.88	92.34	213.22	APPL
	GULF POWER *	G 10.00	42.52	18.54	61.06	53.36	24.72	78.08	118.40	61.80	180.20	TAXES
	PROGRESS ENERGY*	G 8.03	41.23	25.94	67.17	52.30	34.58	86.88	133.71	86.45	220.16	ADD
	TAMPA ELECTRIC**	G 8.50	41.07	29.54	74.52	51.92	39.39	96.53	117.05	98.48	228.59	FEES

*Rates for municipal utilities INCLUDE payment-in-lieu of tax to the city's general fund. Rates for investor-owned utilities DO NOT INCLUDE franchise fee payments, which average 6% across Florida. G = Generating utility. **Total includes conservation, capacity, environmental and refund credit (if applicable).

COMPARISON OF COMMERCIAL ELECTRIC RATES COMPILED BY FLORIDA MUNICIPAL ELECTRIC ASSOCIATION, INC. - TALLAHASSEE, FL

CITY	75 KW - 15,000 KWH			75 KW - 30,000 KWH			150 KW - 30,000 KWH			150 KW - 60,000 KWH		
	Base Rate (Includes Customer Charge)	Fuel or Cost Adjustment	Total	Base Rate (Includes Customer Charge)	Fuel or Cost Adjustment	Total	Base Rate (Includes Customer Charge)	Fuel or Cost Adjustment	Total	Base Rate (Includes Customer Charge)	Fuel or Cost Adjustment	Total
ALACHUA	1,332.75	210.00	1,542.75	2,196.75	420.00	2,616.75	2,643.00	420.00	3,063.00	4,371.00	840.00	5,211.00
BARTOW	1,175.95	545.55	1,721.50	1,714.45	1,091.10	2,805.55	2,333.20	1,091.10	3,424.30	3,410.20	2,182.20	5,592.40
BLOUNTSTOWN	1,095.15	3.50	1,102.15	2,190.30	3.50	2,197.30	2,190.30	3.50	2,197.30	4,380.60	3.50	4,387.60
BUSHNELL	1,586.30	45.00	1,631.30	2,626.25	90.00	2,716.25	3,151.25	90.00	3,241.25	5,231.15	180.00	5,411.15
CHATTAHOOCHEE	1,147.00	0.00	1,147.00	2,288.50	0.00	2,288.50	2,604.03	0.00	2,604.03	4,455.03	0.00	4,455.03
CLEWISTON	1,530.50	98.40	1,628.90	2,756.00	196.80	2,952.80	3,026.00	196.80	3,222.80	5,477.00	393.60	5,870.60
FORT MEADE	1,600.10	376.88	1,976.98	2,404.10	751.88	3,155.98	3,110.60	753.75	3,864.35	4,718.60	1,503.75	6,222.35
FORT PIERCE	1,344.95	102.45	1,447.40	2,204.90	204.90	2,409.80	2,654.90	204.90	2,859.80	4,374.80	409.80	4,784.60
GAINESVILLE	726.36	495.00	1,221.36	1,050.36	990.00	2,040.36	1,438.49	990.00	2,428.49	2,086.49	1,980.00	4,066.49
GREEN COVE SPRINGS	1,540.00	87.92	1,627.92	2,530.00	175.83	2,705.83	3,055.00	175.83	3,230.83	5,035.00	351.66	5,386.66
HAVANA												
HOMESTEAD	1,343.75	338.48	1,682.23	2,183.75	676.95	2,860.70	2,652.50	676.95	3,329.45	4,332.50	1,353.90	5,686.40
JACKSONVILLE	738.50	277.50	1,016.00	1,029.50	555.00	1,584.50	1,427.00	555.00	1,982.00	2,009.00	1,110.00	3,119.00
JACKSONVILLE BEACH	1,542.80	252.00	1,794.80	2,431.85	504.00	2,935.85	3,069.35	504.00	3,573.35	4,847.45	1,008.00	5,855.45
KEY WEST	1,409.75	366.00	1,775.75	2,317.25	732.00	3,049.25	2,801.00	732.00	3,533.00	4,616.00	1,464.00	6,080.00
KISSIMEE	1,297.55	142.50	1,440.05	1,906.10	285.00	2,191.10	2,542.10	285.00	2,827.10	3,759.20	570.00	4,329.20
LAKE WORTH												
LAKELAND	1,182.55	256.50	1,439.05	1,965.40	513.00	2,478.40	2,335.15	513.00	2,848.15	3,900.85	1,026.00	4,926.85
LEESBURG	1,132.55	262.50	1,395.05	1,723.10	525.00	2,248.00	2,248.10	525.00	2,773.10	3,429.20	1,050.00	4,479.20
MOORE HAVEN	1,398.75	108.00	1,506.75	2,163.75	216.00	2,379.75	2,767.50	216.00	2,983.50	4,267.50	432.00	4,699.50
MOUNT DORA	1,022.82	130.65	1,153.47	1,660.32	261.30	1,921.62	2,030.82	261.30	2,292.12	3,305.82	522.60	3,828.42
NEW SMYRNA BEACH	1,277.90	257.70	1,535.60	2,109.80	515.40	2,625.20	2,522.30	515.40	3,037.70	4,186.10	1,030.80	5,216.90
NEWBERRY	1,419.00	330.90	1,749.90	2,073.00	661.80	2,734.80	2,823.00	661.80	3,484.80	4,131.00	1,323.60	5,454.60
OCALA	1,185.15	196.50	1,381.65	1,903.05	393.00	2,296.05	2,349.30	393.00	2,742.30	3,785.10	786.00	4,571.10
ORLANDO	833.25	419.40	1,252.65	1,164.00	838.80	2,002.80	1,651.50	838.80	2,490.30	2,313.00	1,677.60	3,990.60
QUINCY	734.43	265.50	1,079.93	1,685.91	531.00	2,394.27	1,963.41	531.00	2,693.97	3,576.27	1,062.00	5,009.34
ST. CLOUD	870.53	438.30	1,308.83	1,216.13	876.60	2,092.73	1,725.38	876.60	2,601.98	2,416.58	1,753.20	4,169.78
STARKE	1,395.00	366.00	1,761.00	2,709.00	732.00	3,441.00	2,709.00	732.00	3,441.00	5,409.00	1,464.00	6,873.00
TALLAHASSEE	730.75	856.05	1,586.80	877.75	1,712.10	2,589.85	1,421.50	1,712.10	3,133.60	1,715.50	3,424.20	5,139.70
VERO BEACH	1,192.50	352.20	1,544.70	2,071.50	704.40	2,775.90	2,349.00	704.40	3,053.40	4,107.00	1,408.80	5,515.80
WAUCHULA	1,450.25	295.35	1,745.60	2,425.25	590.70	3,015.95	2,835.50	590.70	3,426.20	4,785.50	1,181.40	5,966.90
WILLISTON												
FL POWER & LIGHT *	777.90	553.91	1,331.81	1,001.30	1,107.83	2,109.13	1,604.11	1,107.83	2,711.94	2,050.91	2,215.66	4,266.57
GULF POWER *	704.15	370.80	1,074.95	966.80	741.60	1,708.40	1,373.30	741.60	2,114.90	1,898.60	1,483.20	3,381.80
PROGRESS ENERGY*	628.77	518.70	1,147.47	988.17	1,037.40	2,025.57	1,246.92	1,037.40	2,284.32	1,965.72	2,074.80	4,040.52
TAMPA ELECTRIC**	791.25	588.60	1,446.60	996.75	1,177.20	2,307.45	1,540.50	1,177.20	2,851.20	1,951.50	2,354.40	4,572.90

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COMPARISON OF COMMERCIAL/INDUSTRIAL ELECTRIC RATES COMPILED BY FLORIDA MUNICIPAL ELECTRIC ASSOCIATION, INC. - TALLAHASSEE, FLORIDA

CITY	300 KW - 60,000 KWH			300 KW - 120,000 KWH			500 KW - 100,000 KWH			500 KW - 200,000 KWH			Additio nal Tax
	Base Rate (Includes Customer Charge)	Fuel or Cost Adjustment	Total	Base Rate (Includes Customer Charge)	Fuel or Cost Adjustment	Total	Base Rate (Includes Customer Charge)	Fuel or Cost Adjustment	Total	Base Rate (Includes Customer Charge)	Fuel or Cost Adjustment	Total	
ALACHUA	5,263.50	840.00	6,103.50	8,719.50	1,680.00	10,399.50	8,758.50	1,400.00	10,158.50	17,492.50	2,800.00	20,292.50	10%
BARTOW	4,647.70	2,182.20	6,829.90	6,801.70	4,364.40	11,166.10	7,715.00	3,637.00	11,352.00	11,323.70	7,274.00	18,597.70	10%
BLOUNTSTOWN	4,380.60	3.50	4,387.60	8,761.20	3.50	8,768.20	7,301.00	3.50	7,308.00	14,602.00	3.50	14,609.00	5%
BUSHNELL	6,281.15	180.00	6,461.15	10,440.95	360.00	10,800.95	10,454.35	300.00	10,754.35	17,387.35	600.00	17,987.35	10%
CHATTAHOOCHEE	5,208.60	0.00	5,208.60	8,910.60	0.00	8,910.60	8,680.10	0.00	8,680.10	14,850.10	0.00	14,850.10	NONE
CLEWISTON	6,017.00	393.60	6,410.60	10,919.00	787.20	11,706.20	10,005.00	656.00	10,661.00	18,175.00	1,312.00	19,487.00	10%
FORT MEADE	6,131.60	1,507.50	7,639.10	9,347.60	3,007.50	12,355.10	10,159.60	2,512.50	12,672.10	15,519.60	5,012.50	20,532.10	10%
FORT PIERCE	5,274.80	409.80	5,684.60	8,714.60	819.60	9,534.20	8,768.00	683.00	9,451.00	14,501.00	1,366.00	15,867.00	10%
GAINESVILLE	2,862.74	1,980.00	4,842.74	4,158.74	3,960.00	8,118.74	4,761.74	3,300.00	8,061.74	6,921.74	6,600.00	13,521.74	10%
GREEN COVE SPRINGS	6,085.00	351.66	6,436.66	10,045.00	703.32	10,748.32	12,125.00	586.10	12,711.10	16,725.00	1,172.20	17,897.20	NONE
HAVANA													NONE
HOMESTEAD	5,270.00	1,353.90	6,623.90	8,630.00	2,707.80	11,337.80	8,760.00	2,256.50	11,016.50	14,360.00	4,513.00	18,873.00	10%
JACKSONVILLE	2,804.00	1,110.00	3,914.00	3,968.00	2,220.00	6,188.00	4,640.00	1,850.00	6,490.00	6,580.00	3,700.00	10,280.00	10%
JACKSONVILLE BEACH	6,122.45	1,008.00	7,130.45	9,678.65	2,016.00	11,694.65	10,193.25	1,680.00	11,873.25	16,120.25	3,360.00	19,480.25	NONE
KEY WEST	5,583.50	1,464.00	7,047.50	9,213.50	2,928.00	12,141.50	9,293.50	2,440.00	11,733.50	15,343.50	4,880.00	20,223.50	NONE
KISSIMMEE	5,031.20	570.00	5,601.20	7,445.30	1,140.00	8,585.30	9,113.50	950.00	10,063.50	12,372.50	1,900.00	14,272.50	8%
LAKE WORTH													10%
LAKELAND	4,640.35	1,026.00	5,666.35	7,771.75	2,052.00	9,823.75	8,689.30	1,710.00	10,399.30	13,377.30	3,420.00	16,797.30	10%
LEESBURG	4,479.20	1,050.00	5,529.20	6,841.40	2,100.00	8,941.40	7,454.00	1,750.00	9,204.00	11,391.00	3,500.00	14,891.00	10%
MOORE HAVEN	5,505.00	432.00	5,937.00	8,565.00	864.00	9,429.00	9,155.00	720.00	9,875.00	14,255.00	1,440.00	15,695.00	10%
MOUNT DORA	4,046.82	522.60	4,569.42	6,596.82	1,045.20	7,642.02	6,734.82	871.00	7,605.82	10,984.82	1,742.00	12,726.82	10%
NEW SMYRNA BEACH	5,011.10	1,030.80	6,041.90	8,338.70	2,061.60	10,400.30	8,329.50	1,718.00	10,047.50	13,875.50	3,436.00	17,311.50	ADD
NEWBERRY	5,631.00	1,323.60	6,954.60	8,247.00	2,647.20	10,894.20	9,375.00	2,206.00	11,581.00	13,735.00	4,412.00	18,147.00	10%
OCALA	4,677.60	786.00	5,463.60	7,549.20	1,572.00	9,121.20	7,782.00	1,310.00	9,092.00	12,568.00	2,620.00	15,188.00	10%
ORLANDO	3,288.00	1,677.60	4,965.60	4,611.00	3,355.20	7,966.20	5,470.00	2,796.00	8,266.00	7,675.00	5,592.00	13,267.00	10%
QUINCY	3,866.37	1,062.00	5,322.64	6,562.29	2,124.00	9,381.20	6,403.65	1,770.00	8,827.55	10,896.85	3,540.00	15,591.80	NONE
ST. CLOUD	3,435.08	1,753.20	5,188.28	4,817.48	3,506.40	8,323.88	5,714.68	2,922.00	8,636.68	8,018.68	5,844.00	13,862.68	8%
STARKE	5,409.00	1,464.00	6,873.00	10,809.00	2,928.00	13,737.00	9,009.00	2,440.00	11,449.00	18,009.00	4,880.00	22,889.00	10%
TALLAHASSEE	2,803.00	3,424.20	6,227.20	3,391.00	6,848.40	10,239.40	4,605.00	5,707.00	10,312.00	5,545.00	11,414.00	16,959.00	10%
VERO BEACH	4,662.00	1,408.80	6,070.80	8,178.00	2,817.60	10,995.60	7,746.00	2,348.00	10,094.00	13,606.00	4,696.00	18,302.00	10%
WAUCHULA	5,606.00	1,181.40	6,787.40	9,506.00	2,362.80	11,868.80	9,300.00	1,969.00	11,269.00	15,800.00	3,938.00	19,738.00	10%
WILLISTON													5%
FL POWER & LIGHT *	3,256.55	2,215.66	5,472.21	4,150.14	4,431.32	8,581.46	5,277.75	3,688.83	8,966.58	6,479.45	7,377.65	13,857.10	APPL
GULF POWER *	2,711.60	1,483.20	4,194.80	3,762.20	2,966.40	6,728.60	5,521.00	2,432.00	7,953.00	6,512.00	4,864.00	11,376.00	TAXES
PROGRESS ENERGY*	2,483.22	2,074.80	4,558.02	3,920.82	4,149.60	8,070.42	4,088.19	3,423.00	7,511.19	6,461.16	6,846.00	13,307.16	ADD
TAMPA ELECTRIC**	3,039.00	2,354.40	5,660.40	3,861.00	4,708.80	9,103.80	5,037.00	3,924.00	9,406.00	6,407.00	7,848.00	15,145.00	FEES

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G = Generating utility. **Total includes conservation, capacity, environmental and refund credit (if applicable).