

**COMPARISON OF RESIDENTIAL ELECTRIC RATES COMPILED BY FLORIDA MUNICIPAL ELECTRIC ASSOCIATION, INC. - TALLAHASSEE, FLORIDA**

| October 2003       |   | 500 KWH                                      |                            |       | 750 KWH                                      |                            |       | 1,000 KWH                                    |                            |        | 2,500 KWH                                    |                            |        |                   |
|--------------------|---|--|----------------------------|-------|--|----------------------------|-------|--|----------------------------|--------|--|----------------------------|--------|-------------------|
| CITY               |   | Base Rate<br>(Includes<br>Service<br>Charge) | Fuel or Cost<br>Adjustment | Total | Base Rate<br>(Includes<br>Service<br>Charge) | Fuel or Cost<br>Adjustment | Total | Base Rate<br>(Includes<br>Service<br>Charge) | Fuel or Cost<br>Adjustment | Total  | Base Rate<br>(Includes<br>Service<br>Charge) | Fuel or Cost<br>Adjustment | Total  | Additional<br>Tax |
| ALACHUA            |   | 47.90  | 5.00                       | 52.90 | 67.85  | 7.50                       | 75.35 | 87.80  | 10.00                      | 97.80  | 207.50                                       | 25.00                      | 232.50 | 10%               |
| BARTOW             |   | 33.89  | 14.95                      | 48.83 | 47.53  | 22.42                      | 69.95 | 61.17  | 29.89                      | 91.06  | 143.03                                       | 74.73                      | 217.75 | 10%               |
| BLOUNTSTOWN        |   | 31.04  |                            | 31.04 | 46.56  |                            | 46.56 | 62.08  |                            | 62.08  | 155.20                                       |                            | 155.20 | 5%                |
| BUSHNELL           |   | 48.23  | 1.00                       | 49.23 | 68.97  | 1.50                       | 70.47 | 89.71  | 2.00                       | 91.71  | 214.15                                       | 5.00                       | 219.15 | 10%               |
| CHATTAHOOCHEE      |   | 38.80  | 6.35                       | 45.15 | 55.95  | 9.52                       | 65.47 | 73.10  | 12.69                      | 85.79  | 176.00                                       | 31.73                      | 207.73 | NONE              |
| CLEWISTON          |   | 49.85  | 0.60                       | 50.45 | 71.53  | 0.89                       | 72.42 | 93.20  | 1.19                       | 94.39  | 223.50                                       | 2.98                       | 226.48 | 10%               |
| FORT MEADE         |   | 51.91  | 8.50                       | 60.41 | 71.39  | 12.75                      | 84.14 | 90.86  | 17.00                      | 107.86 | 207.71                                       | 42.50                      | 250.21 | 10%               |
| FORT PIERCE        | G | 46.74  | 3.54                       | 50.27 | 67.43  | 5.30                       | 72.73 | 88.12  | 7.07                       | 95.19  | 212.28                                       | 17.68                      | 229.95 | 10%               |
| GAINESVILLE        | G | 27.73  | 13.00                      | 40.73 | 39.26  | 19.50                      | 58.76 | 53.20  | 26.00                      | 79.20  | 136.84                                       | 65.00                      | 201.84 | 10%               |
| GREEN COVE SPRINGS |   | 49.50  | 1.30                       | 50.80 | 71.25  | 1.95                       | 73.20 | 93.00  | 2.60                       | 95.60  | 223.50                                       | 6.49                       | 229.99 | NONE              |
| HAVANA             |   | 46.75  | -0.74                      | 46.01 | 67.13  | -1.11                      | 66.02 | 87.50  | -1.48                      | 86.02  | 209.75                                       | -3.70                      | 206.05 | NONE              |
| HOMESTEAD          | G | 40.85  | 9.93                       | 50.78 | 58.53  | 14.89                      | 73.42 | 76.20  | 19.85                      | 96.05  | 182.25                                       | 59.63                      | 241.88 | 10%               |
| JACKSONVILLE       | G | 27.58  | 9.25                       | 36.83 | 38.61  | 13.88                      | 52.49 | 49.65  | 18.50                      | 68.15  | 115.88                                       | 46.25                      | 162.13 | 10%               |
| JACKSONVILLE BEACH |   | 41.29  | 6.75                       | 48.04 | 59.68  | 10.13                      | 69.81 | 78.07  | 13.50                      | 91.57  | 188.43                                       | 33.75                      | 222.18 | NONE              |
| KEY WEST           | G | 39.95  | 11.15                      | 57.10 | 59.93  | 16.73                      | 82.65 | 79.90  | 22.30                      | 108.20 | 199.75                                       | 55.75                      | 261.50 | NONE              |
| KISSIMMEE          | G | 42.40  | 9.11                       | 51.51 | 60.89  | 13.86                      | 74.75 | 79.39  | 18.60                      | 97.99  | 190.38                                       | 47.07                      | 237.45 | 8%                |
| LAKE WORTH         | G | 49.12  | 3.42                       | 52.54 | 69.97  | 5.13                       | 75.10 | 90.82  | 6.84                       | 97.66  | 215.92                                       | 17.10                      | 233.02 | 10%               |
| LAKELAND           | G | 44.63  | 6.00                       | 50.63 | 63.77  | 9.00                       | 72.77 | 82.91  | 12.00                      | 94.91  | 207.67                                       | 30.00                      | 237.67 | 10%               |
| LEESBURG           |   | 41.44  | 7.25                       | 48.69 | 58.15  | 10.87                      | 69.02 | 74.87  | 14.50                      | 89.37  | 175.18                                       | 36.25                      | 211.43 | 10%               |
| MOORE HAVEN        |   | 45.00  | 1.75                       | 46.75 | 63.25  | 2.63                       | 65.88 | 81.50  | 3.50                       | 85.00  | 191.00                                       | 8.75                       | 199.75 | 10%               |
| MOUNT DORA         |   | 41.64  | 4.36                       | 46.00 | 59.99  | 6.53                       | 66.52 | 78.34  | 8.71                       | 87.05  | 188.44                                       | 21.78                      | 210.22 | 10%               |
| NEW SMYRNA BEACH   | G | 41.52  | 6.45                       | 47.96 | 59.45  | 9.67                       | 69.12 | 77.38  | 12.89                      | 90.27  | 184.98                                       | 32.23                      | 217.20 | ADD               |
| NEWBERRY           |   | 44.25  | 6.97                       | 51.22 | 62.63  | 10.45                      | 73.08 | 81.00  | 13.93                      | 94.93  | 191.25                                       | 34.83                      | 226.08 | 10%               |
| OCALA              |   | 44.99  | 3.80                       | 48.79 | 63.98  | 5.70                       | 69.68 | 82.97  | 7.60                       | 90.57  | 196.93                                       | 19.00                      | 215.93 | 10%               |
| ORLANDO            | G | 32.08  | 11.77                      | 43.85 | 44.62  | 17.66                      | 62.28 | 57.16  | 23.54                      | 80.70  | 147.40                                       | 58.85                      | 206.25 | 10%               |
| QUINCY             |   | 42.76  | 23.55                      | 66.31 | 61.14  | 35.32                      | 96.46 | 79.52  | 47.10                      | 126.62 | 189.80                                       | 117.75                     | 307.55 | NONE              |
| ST. CLOUD          | G | 33.53  | 12.30                      | 45.83 | 46.64  | 18.45                      | 65.09 | 59.74  | 24.60                      | 84.34  | 154.05                                       | 61.50                      | 215.55 | 8%                |
| STARKE             |   | 41.20  | 8.75                       | 49.95 | 58.58  | 13.13                      | 71.71 | 75.95  | 17.50                      | 93.45  | 230.02                                       | 43.75                      | 273.77 | 10%               |
| TALLAHASSEE        | G | 26.03  | 28.54                      | 54.57 | 36.57  | 42.80                      | 79.37 | 47.11  | 57.07                      | 104.18 | 110.37                                       | 142.68                     | 253.05 | 10%               |
| VERO BEACH         | G | 43.95  | 4.68                       | 48.63 | 62.43  | 7.01                       | 69.44 | 80.90  | 9.35                       | 90.25  | 191.75                                       | 23.38                      | 215.13 | 10%               |
| WAUCHULA           |   | 47.12  | 9.55                       | 56.67 | 66.37  | 14.33                      | 80.70 | 85.62  | 19.10                      | 104.72 | 201.12                                       | 47.75                      | 248.87 | 10%               |
| WILLISTON          |   | 48.92  | 8.15                       | 57.07 | 69.38  | 12.23                      | 81.61 | 89.84  | 16.30                      | 106.14 | 212.60                                       | 40.75                      | 253.35 | 5%                |
| FL POWER & LIGHT * | G | 25.46  | 18.28                      | 43.74 | 35.57  | 27.41                      | 62.98 | 48.01  | 36.55                      | 84.56  | 122.57                                       | 91.39                      | 213.96 | APPL              |
| GULF POWER *       | G | 30.96  | 11.80                      | 42.76 | 41.43  | 17.69                      | 59.12 | 51.91  | 23.59                      | 75.50  | 114.78                                       | 58.98                      | 173.76 | TAXES             |
| PROGRESS ENERGY*   | G | 31.12  | 13.71                      | 44.83 | 42.67  | 20.56                      | 63.22 | 54.21  | 27.41                      | 81.62  | 138.48                                       | 68.53                      | 207.01 | ADD               |
| TAMPA ELECTRIC*    | G | 30.21  | 17.25                      | 50.15 | 41.07  | 25.88                      | 70.98 | 51.92  | 34.50                      | 91.79  | 117.05                                       | 86.25                      | 216.73 | FEES              |

\*Rates for municipal utilities INCLUDE payment-in-lieu of tax to the city's general fund. Rates for investor-owned utilities DO NOT INCLUDE franchise fee payments, which average 6% across Florida.

**COMPARISON OF COMMERCIAL ELECTRIC RATES COMPILED BY FLORIDA MUNICIPAL ELECTRIC ASSOCIATION, INC. - TALLAHASSEE, FLORIDA**

| CITY               | Non-Demand - 750 KWH                         |                            |        | Non-Demand - 1,500 KWH                       |                            |        | 30 KW - 6,000 KWH                            |                            |        | 40 KW-10,000 KWH                             |                            |          |
|--------------------|--|----------------------------|--------|--|----------------------------|--------|--|----------------------------|--------|--|----------------------------|----------|
|                    | Base Rate<br>(Includes<br>Service<br>Charge) | Fuel or Cost<br>Adjustment | Total  | Base Rate<br>(Includes<br>Service<br>Charge) | Fuel or Cost<br>Adjustment | Total  | Base Rate<br>(Includes<br>Service<br>Charge) | Fuel or Cost<br>Adjustment | Total  | Base Rate<br>(Includes<br>Service<br>Charge) | Fuel or Cost<br>Adjustment | Total    |
| ALACHUA            | 74.00  | 7.50                       | 81.50  | 140.00                                       | 15.00                      | 155.00 | 546.60                                       | 60.00                      | 606.60 | 836.50                                       | 100.00                     | 936.50   |
| BARTOW             | 61.50  | 22.42                      | 83.92  | 116.40                                       | 44.84                      | 161.24 | 481.60                                       | 179.34                     | 660.94 | 707.70                                       | 298.90                     | 1,006.60 |
| BLOUNTSTOWN        | 52.14  |                            | 52.14  | 104.29                                       |                            | 104.29 | 417.18                                       |                            | 417.18 | 695.30                                       |                            | 695.30   |
| BUSHNELL           | 78.04  | 1.50                       | 79.54  | 149.33                                       | 3.00                       | 152.33 | 577.05                                       | 12.00                      | 589.05 | 957.25                                       | 20.00                      | 977.25   |
| CHATTAHOOCHEE      | 62.58  | 9.52                       | 72.10  | 119.65                                       | 19.04                      | 138.69 | 462.10                                       | 76.15                      | 538.25 | 766.50                                       | 126.91                     | 893.41   |
| CLEWISTON          | 82.83  | 0.89                       | 83.72  | 158.35                                       | 1.79                       | 160.14 | 633.20                                       | 7.14                       | 640.34 | 996.00                                       | 11.90                      | 1,007.90 |
| FORT MEADE         | 80.51  | 12.75                      | 93.26  | 143.73                                       | 25.50                      | 169.23 | 693.80                                       | 102.51                     | 796.31 | 1,002.40                                     | 170.68                     | 1,173.08 |
| FORT PIERCE        | 69.96  | 5.30                       | 75.27  | 134.73                                       | 10.61                      | 145.33 | 558.98                                       | 42.42                      | 601.40 | 848.30                                       | 70.70                      | 919.00   |
| GAINESVILLE        | 43.29  | 19.50                      | 62.79  | 78.79  | 39.00                      | 117.79 | 320.26                                       | 156.00                     | 476.26 | 534.91                                       | 260.00                     | 794.91   |
| GREEN COVE SPRINGS | 74.25  | 1.95                       | 76.20  | 142.50                                       | 3.90                       | 146.40 | 631.00                                       | 15.58                      | 646.58 | 965.00                                       | 25.96                      | 990.96   |
| HAVANA             | 67.13  | -1.11                      | 66.02  | 128.25                                       | -2.22                      | 126.03 | 495.00                                       | -8.88                      | 486.12 | 821.00                                       | -14.80                     | 806.20   |
| HOMESTEAD          | 66.15  | 14.89                      | 81.04  | 124.80                                       | 29.78                      | 154.58 | 558.50                                       | 119.10                     | 677.60 | 845.00                                       | 560.00                     | 1,405.00 |
| JACKSONVILLE       | 37.25  | 13.88                      | 51.13  | 68.00  | 27.75                      | 95.75  | 252.50                                       | 111.00                     | 363.50 | 416.50                                       | 185.00                     | 601.50   |
| JACKSONVILLE BEACH | 61.18  | 10.13                      | 71.31  | 116.36                                       | 20.25                      | 136.61 | 447.42                                       | 81.00                      | 528.42 | 741.70                                       | 135.00                     | 876.70   |
| KEY WEST           | 63.30  | 16.73                      | 80.03  | 126.60                                       | 33.45                      | 160.05 | 506.40                                       | 133.80                     | 640.20 | 844.00                                       | 223.00                     | 1,067.00 |
| KISSIMMEE          | 62.73  | 14.24                      | 76.97  | 118.11                                       | 28.47                      | 146.58 | 550.82                                       | 113.88                     | 664.70 | 797.90                                       | 189.80                     | 987.70   |
| LAKE WORTH         | 86.80  | 5.13                       | 91.93  | 160.60                                       | 10.26                      | 170.86 | 603.40                                       | 41.04                      | 644.44 | 997.00                                       | 68.40                      | 1,065.40 |
| LAKELAND           | 64.52  | 9.00                       | 73.52  | 120.80                                       | 18.00                      | 138.80 | 490.99                                       | 72.00                      | 562.99 | 749.05                                       | 120.00                     | 869.05   |
| LEESBURG           | 62.61  | 10.87                      | 73.48  | 116.42                                       | 21.75                      | 138.17 | 463.22                                       | 87.00                      | 550.22 | 690.70                                       | 145.00                     | 835.70   |
| MOORE HAVEN        | 74.50  | 2.63                       | 77.13  | 140.50                                       | 5.25                       | 145.75 | 577.50                                       | 21.00                      | 598.50 | 862.00                                       | 35.00                      | 897.00   |
| MOUNT DORA         | 69.37  | 6.53                       | 75.90  | 124.42                                       | 13.07                      | 137.49 | 454.72                                       | 52.26                      | 506.98 | 748.32                                       | 87.10                      | 835.42   |
| NEW SMYRNA BEACH   | 61.05  | 9.67                       | 70.72  | 116.05                                       | 19.34                      | 135.38 | 446.03                                       | 77.34                      | 523.37 | 739.35                                       | 128.90                     | 868.25   |
| NEWBERRY           | 71.40  | 10.45                      | 81.85  | 135.30                                       | 20.90                      | 156.20 | 576.60                                       | 83.58                      | 660.18 | 851.00                                       | 139.30                     | 990.30   |
| OCALA              | 63.98  | 5.70                       | 69.68  | 120.96                                       | 11.40                      | 132.36 | 486.66                                       | 45.60                      | 532.26 | 737.60                                       | 76.00                      | 813.60   |
| ORLANDO            | 47.52  | 17.66                      | 65.17  | 87.04  | 35.31                      | 122.35 | 324.14                                       | 141.24                     | 465.38 | 534.90                                       | 235.40                     | 770.30   |
| QUINCY             | 71.58  | 35.32                      | 106.90 | 126.55                                       | 70.65                      | 197.20 | 456.37                                       | 282.60                     | 738.97 | 749.54                                       | 471.00                     | 1,220.54 |
| ST. CLOUD          | 49.66  | 18.45                      | 68.11  | 90.95  | 36.90                      | 127.85 | 338.72                                       | 147.60                     | 486.32 | 558.96                                       | 246.00                     | 804.96   |
| STARKE             | 76.50  | 13.13                      | 89.63  | 144.00                                       | 26.25                      | 170.25 | 549.00                                       | 105.00                     | 654.00 | 909.00                                       | 175.00                     | 1,084.00 |
| TALLAHASSEE        | 29.56  | 42.80                      | 72.36  | 53.12  | 85.61                      | 138.73 | 316.30                                       | 342.42                     | 658.72 | 428.00                                       | 570.70                     | 998.70   |
| VERO BEACH         | 64.05  | 7.01                       | 71.06  | 120.30                                       | 14.03                      | 134.33 | 498.60                                       | 56.10                      | 554.70 | 770.00                                       | 93.50                      | 863.50   |
| WAUCHULA           | 85.10  | 14.33                      | 99.43  | 143.60                                       | 28.65                      | 172.25 | 619.10                                       | 114.60                     | 733.70 | 933.80                                       | 191.00                     | 1,124.80 |
| WILLISTON          | 79.04  | 12.23                      | 91.27  | 143.07                                       | 24.45                      | 167.52 | 0.00   |                            |        |  |                            |          |
| FL POWER & LIGHT * | 42.58  | 27.41                      | 69.99  | 76.93  | 54.83                      | 131.76 | 284.41                                       | 219.26                     | 503.67 | 425.85                                       | 365.44                     | 791.29   |
| GULF POWER *       | 49.71  | 17.69                      | 67.40  | 86.41  | 35.39                      | 121.80 | 295.22                                       | 141.54                     | 436.76 | 414.50                                       | 235.90                     | 650.40   |
| PROGRESS ENERGY*   | 45.38  | 20.56                      | 65.94  | 80.15  | 41.12                      | 121.26 | 255.78                                       | 164.46                     | 420.24 | 384.72                                       | 274.10                     | 658.82   |
| TAMPA ELECTRIC*    | 41.07  | 25.88                      | 66.95  | 73.63  | 51.75                      | 125.38 | 269.02                                       | 207.00                     | 476.02 | 442.70                                       | 345.00                     | 817.70   |

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**COMPARISON OF COMMERCIAL ELECTRIC RATES COMPILED BY FLORIDA MUNICIPAL ELECTRIC ASSOCIATION, INC. - TALLAHASSEE, FL**

| CITY               | 75 KW - 15,000 KWH                           |                            |          | 75 KW - 30,000 KWH                           |                            |          | 150 KW - 30,000 KWH                          |                            |          | 150 KW - 60,000 KWH                          |                            |          |
|--------------------|--|----------------------------|----------|--|----------------------------|----------|--|----------------------------|----------|--|----------------------------|----------|
|                    | Base Rate<br>(Includes<br>Service<br>Charge) | Fuel or Cost<br>Adjustment | Total    | Base Rate<br>(Includes<br>Service<br>Charge) | Fuel or Cost<br>Adjustment | Total    | Base Rate<br>(Includes<br>Service<br>Charge) | Fuel or Cost<br>Adjustment | Total    | Base Rate<br>(Includes<br>Service<br>Charge) | Fuel or Cost<br>Adjustment | Total    |
| ALACHUA            | 1,332.75                                     | 150.00                     | 1,482.75 | 2,196.75                                     | 300.00                     | 2,496.75 | 2,643.00                                     | 300.00                     | 2,943.00 | 4,371.00                                     | 600.00                     | 4,971.00 |
| BARTOW             | 1,175.95                                     | 448.35                     | 1,624.30 | 1,714.45                                     | 896.70                     | 2,611.15 | 2,333.20                                     | 896.70                     | 3,229.90 | 3,410.20                                     | 1,793.40                   | 5,203.60 |
| BLOUNTSTOWN        | 1,042.95                                     | 0.00                       | 1,042.95 | 2,085.90                                     |                            | 2,085.90 | 2,085.90                                     |                            | 2,085.90 | 4,171.80                                     | 0.00                       | 4,171.80 |
| BUSHNELL           | 1,540.40                                     | 30.00                      | 1,570.40 | 2,550.05                                     | 60.00                      | 2,610.05 | 3,060.05                                     | 60.00                      | 3,120.05 | 5,079.35                                     | 120.00                     | 5,199.35 |
| CHATTAHOOCHEE      | 1,147.00                                     | 190.37                     | 1,337.37 | 2,288.50                                     | 380.73                     | 2,669.23 | 2,604.03                                     | 380.73                     | 2,984.76 | 4,455.03                                     | 761.46                     | 5,216.49 |
| CLEWISTON          | 1,530.50                                     | 17.85                      | 1,548.35 | 2,756.00                                     | 35.70                      | 2,791.70 | 3,026.00                                     | 35.70                      | 3,061.70 | 5,477.00                                     | 71.40                      | 5,548.40 |
| FORT MEADE         | 1,600.10                                     | 256.28                     | 1,856.38 | 2,404.10                                     | 511.28                     | 2,915.38 | 3,110.60                                     | 512.55                     | 3,623.15 | 4,718.60                                     | 1,022.72                   | 5,741.32 |
| FORT PIERCE        | 1,344.95                                     | 106.05                     | 1,451.00 | 2,204.90                                     | 212.10                     | 2,417.00 | 2,654.90                                     | 212.10                     | 2,867.00 | 4,374.80                                     | 424.20                     | 4,799.00 |
| GAINESVILLE        | 726.36                                       | 390.00                     | 1,116.36 | 1,050.36                                     | 780.00                     | 1,830.36 | 1,438.49                                     | 780.00                     | 2,218.49 | 2,086.49                                     | 1,560.00                   | 3,646.49 |
| GREEN COVE SPRINGS | 1,540.00                                     | 38.94                      | 1,578.94 | 2,530.00                                     | 77.88                      | 2,607.88 | 3,055.00                                     | 77.88                      | 3,132.88 | 5,035.00                                     | 155.76                     | 5,190.76 |
| HAVANA             |  |                            |          |  |                            |          |  | 0.00                       |          |  |                            |          |
| HOMESTEAD          | 1,343.75                                     | 297.75                     | 1,641.50 | 2,183.75                                     | 595.50                     | 2,779.25 | 2,652.50                                     | 595.50                     | 3,248.00 | 4,332.50                                     | 1,191.00                   | 5,523.50 |
| JACKSONVILLE       | 738.50                                       | 277.50                     | 1,016.00 | 1,029.50                                     | 555.00                     | 1,584.50 | 1,427.00                                     | 555.00                     | 1,982.00 | 2,009.00                                     | 1,110.00                   | 3,119.00 |
| JACKSONVILLE BEACH | 1,542.80                                     | 202.50                     | 1,745.30 | 2,431.85                                     | 405.00                     | 2,836.85 | 3,069.35                                     | 405.00                     | 3,474.35 | 4,847.45                                     | 810.00                     | 5,657.45 |
| KEY WEST           | 1,391.25                                     | 334.50                     | 1,744.25 | 2,298.75                                     | 669.00                     | 2,967.75 | 2,782.50                                     | 669.00                     | 3,451.50 | 4,597.50                                     | 1,338.00                   | 5,939.50 |
| KISSIMMEE          | 1,297.55                                     | 284.70                     | 1,582.25 | 1,906.10                                     | 569.40                     | 2,475.50 | 2,542.10                                     | 569.40                     | 3,111.50 | 3,759.20                                     | 1,138.80                   | 4,898.00 |
| LAKE WORTH         | 0.00   |                            |          |  | 0.00                       |          |  |                            |          |  |                            |          |
| LAKELAND           | 1,182.55                                     | 180.00                     | 1,362.55 | 1,965.40                                     | 360.00                     | 2,325.40 | 2,335.15                                     | 360.00                     | 2,695.15 | 3,900.85                                     | 720.00                     | 4,620.85 |
| LEESBURG           | 1,132.55                                     | 217.50                     | 1,350.05 | 1,723.10                                     | 435.00                     | 2,158.10 | 2,248.10                                     | 435.00                     | 2,683.10 | 3,429.20                                     | 870.00                     | 4,299.20 |
| MOORE HAVEN        | 1,398.75                                     | 52.50                      | 1,451.25 | 2,163.75                                     | 105.00                     | 2,268.75 | 2,767.50                                     | 105.00                     | 2,872.50 | 4,267.50                                     | 210.00                     | 4,477.50 |
| MOUNT DORA         | 1,022.82                                     | 130.65                     | 1,153.47 | 1,660.32                                     | 261.30                     | 1,921.62 | 2,030.82                                     | 261.30                     | 2,292.12 | 3,305.82                                     | 522.60                     | 3,828.42 |
| NEW SMYRNA BEACH   | 1,277.90                                     | 193.35                     | 1,471.25 | 2,109.80                                     | 386.70                     | 2,496.50 | 2,522.30                                     | 386.70                     | 2,909.00 | 4,186.10                                     | 773.40                     | 4,959.50 |
| NEWBERRY           | 1,419.00                                     | 208.95                     | 1,627.95 | 2,073.00                                     | 417.90                     | 2,490.90 | 2,823.00                                     | 417.90                     | 3,240.90 | 4,131.00                                     | 835.80                     | 4,966.80 |
| OCALA              | 1,185.15                                     | 114.00                     | 1,299.15 | 1,903.05                                     | 228.00                     | 2,131.05 | 2,349.30                                     | 228.00                     | 2,577.30 | 3,785.10                                     | 456.00                     | 4,241.10 |
| ORLANDO            | 833.25                                       | 337.65                     | 1,170.90 | 1,164.00                                     | 675.30                     | 1,839.30 | 1,651.50                                     | 675.30                     | 2,326.80 | 2,313.00                                     | 1,350.60                   | 3,663.60 |
| QUINCY             | 734.43                                       | 706.50                     | 1,556.20 | 1,685.91                                     | 1,413.00                   | 3,346.82 | 1,963.41                                     | 1,413.00                   | 3,646.52 | 3,576.27                                     | 2,826.00                   | 6,402.27 |
| ST. CLOUD          | 870.53                                       | 352.80                     | 1,223.33 | 1,216.13                                     | 705.60                     | 1,921.73 | 1,725.38                                     | 705.60                     | 2,430.98 | 2,416.58                                     | 1,411.20                   | 3,827.78 |
| STARKE             | 1,395.00                                     | 262.00                     | 1,657.50 | 2,709.00                                     | 525.00                     | 3,234.00 | 2,709.00                                     | 525.00                     | 3,234.00 | 5,409.00                                     | 1,050.00                   | 6,459.00 |
| TALLAHASSEE        | 730.75                                       | 856.05                     | 1,586.80 | 877.75                                       | 1,712.10                   | 2,589.85 | 1,421.50                                     | 1,712.10                   | 3,133.60 | 1,715.50                                     | 3,424.20                   | 5,139.70 |
| VERO BEACH         | 1,192.50                                     | 140.25                     | 1,332.75 | 2,071.50                                     | 280.50                     | 2,352.00 | 2,349.00                                     | 280.50                     | 2,629.50 | 4,107.00                                     | 561.00                     | 4,668.00 |
| WAUCHULA           | 1,450.25                                     | 286.50                     | 1,736.75 | 2,425.25                                     | 573.00                     | 2,998.25 | 2,835.50                                     | 573.00                     | 3,408.50 | 4,785.50                                     | 1,146.00                   | 5,931.50 |
| WILLISTON          |  | 0.00                       |          |  |                            |          |  |                            |          |  |                            |          |
| FL POWER & LIGHT * | 783.51                                       | 548.15                     | 1,331.66 | 1,012.52                                     | 1,096.31                   | 2,108.83 | 1,615.34                                     | 1,096.31                   | 2,711.65 | 2,073.37                                     | 2,192.61                   | 4,265.98 |
| GULF POWER *       | 685.55                                       | 353.85                     | 1,039.40 | 929.60                                       | 707.70                     | 1,637.30 | 1,336.10                                     | 707.70                     | 2,043.80 | 1,824.20                                     | 1,415.40                   | 3,239.60 |
| PROGRESS ENERGY*   | 623.52                                       | 411.15                     | 1,034.67 | 977.67                                       | 822.30                     | 1,799.97 | 1,236.42                                     | 822.30                     | 2,058.72 | 1,944.72                                     | 1,644.60                   | 3,589.32 |
| TAMPA ELECTRIC*    | 791.25                                       | 515.55                     | 1,375.35 | 996.75                                       | 1,031.10                   | 2,164.95 | 1,540.50                                     | 1,031.10                   | 2,708.70 | 1,951.50                                     | 2,062.20                   | 4,287.90 |

\*Rates for municipal utilities INCLUDE payment-in-lieu of tax to the city's general fund. Rates for investor-owned utilities DO NOT INCLUDE franchise fee payments, which average 6% across Florida.

**COMPARISON OF COMMERCIAL/INDUSTRIAL ELECTRIC RATES COMPILED BY FLORIDA MUNICIPAL ELECTRIC ASSOCIATION, INC. - TALLAHASSEE, FLORIDA**

| CITY               | 300 KW - 60,000 KWH                    |                         |          | 300 KW - 120,000 KWH                   |                         |           | 500 KW - 100,000 KWH                   |                         |           | 500 KW - 200,000 KWH                   |                         |           | Additional Tax |
|--------------------|--|-------------------------|----------|--|-------------------------|-----------|--|-------------------------|-----------|--|-------------------------|-----------|----------------|
|                    | Base Rate<br>(Includes Service Charge) | Fuel or Cost Adjustment | Total    | Base Rate<br>(Includes Service Charge) | Fuel or Cost Adjustment | Total     | Base Rate<br>(Includes Service Charge) | Fuel or Cost Adjustment | Total     | Base Rate<br>(Includes Service Charge) | Fuel or Cost Adjustment | Total     |                |
| ALACHUA            | 5,263.50                               | 600.00                  | 5,863.50 | 8,719.50                               | 1,200.00                | 9,919.50  | 8,758.50                               | 1,000.00                | 9,758.50  | 17,492.50                              | 2,000.00                | 19,492.50 | 10%            |
| BARTOW             | 4,647.70                               | 1,793.40                | 6,441.10 | 6,801.70                               | 3,586.80                | 10,388.50 | 7,733.70                               | 2,989.00                | 10,722.70 | 11,323.70                              | 5,978.00                | 17,301.70 | 10%            |
| BLOUNTSTOWN        | 4,171.80                               |                         |          | 8,343.60                               |                         | 8,343.60  | 6,953.00                               |                         | 6,953.00  | 13,906.00                              |                         | 13,906.00 | 5%             |
| BUSHNELL           | 6,099.35                               | 120.00                  | 6,219.35 | 10,137.95                              | 240.00                  | 10,377.95 | 10,151.75                              | 200.00                  | 10,351.75 | 16,882.75                              | 400.00                  | 17,282.75 | 10%            |
| CHATAHOOCHEE       | 5,208.06                               | 761.46                  | 5,969.52 | 8,910.06                               | 1,522.92                | 10,432.98 | 8,680.10                               | 1,269.10                | 9,949.20  | 14,850.10                              | 2,538.20                | 17,388.30 | NONE           |
| CLEWISTON          | 6,017.00                               | 71.40                   | 6,088.40 | 10,919.00                              | 142.80                  | 11,061.80 | 10,005.00                              | 119.00                  | 10,124.00 | 18,175.00                              | 238.00                  | 18,413.00 | 10%            |
| FORT MEADE         | 6,131.60                               | 1,025.10                | 7,156.70 | 9,347.60                               | 2,045.10                | 11,392.70 | 10,159.60                              | 1,708.50                | 11,868.10 | 15,519.60                              | 3,408.50                | 18,928.10 | 10%            |
| FORT PIERCE        | 5,274.80                               | 424.20                  | 5,699.00 | 8,714.60                               | 848.40                  | 9,563.00  | 8,768.00                               | 707.00                  | 9,475.00  | 14,501.00                              | 1,414.00                | 15,915.00 | 10%            |
| GAINESVILLE        | 2,862.74                               | 1,560.00                | 4,422.74 | 4,158.74                               | 3,120.00                | 7,278.74  | 4,761.74                               | 2,600.00                | 7,361.74  | 6,921.74                               | 5,200.00                | 12,121.74 | 10%            |
| GREEN COVE SPRINGS | 6,085.00                               | 155.76                  | 6,240.76 | 10,045.00                              | 311.52                  | 10,356.52 | 12,125.00                              | 259.52                  | 12,384.52 | 16,725.00                              | 519.20                  | 17,244.20 | NONE           |
| HAVANA             |  |                         |          |  |                         |           |  |                         |           |  |                         |           | NONE           |
| HOMESTEAD          | 5,270.00                               | 1,191.00                | 6,461.00 | 8,630.00                               | 2,382.00                | 11,012.00 | 8,760.00                               | 1,985.00                | 10,745.00 | 14,360.00                              | 3,970.00                | 18,330.00 | 10%            |
| JACKSONVILLE       | 2,804.00                               | 1,110.00                | 3,914.00 | 3,968.00                               | 2,220.00                | 6,188.00  | 4,640.00                               | 1,850.00                | 6,490.00  | 6,580.00                               | 3,700.00                | 10,280.00 | 10%            |
| JACKSONVILLE BEACH | 6,122.45                               | 810.00                  | 6,932.45 | 9,678.65                               | 1,620.00                | 11,298.65 | 10,193.25                              | 1,350.00                | 11,543.25 | 16,120.25                              | 2,700.00                | 18,820.25 | NONE           |
| KEY WEST           | 5,565.00                               | 1,338.00                | 6,921.50 | 9,195.00                               | 2,676.00                | 11,889.50 | 9,275.00                               | 2,230.00                | 11,523.50 | 15,325.00                              | 4,460.00                | 19,803.50 | NONE           |
| KISSIMMEE          | 5,031.20                               | 1,138.80                | 6,170.00 | 7,445.30                               | 2,277.60                | 9,722.90  | 9,113.50                               | 1,898.00                | 11,011.50 | 12,372.50                              | 3,796.00                | 16,168.50 | 8%             |
| LAKE WORTH         |  |                         |          |  |                         |           |  |                         |           |  |                         |           | 10%            |
| LAKELAND           | 4,640.35                               | 720.00                  | 5,360.35 | 7,771.75                               | 1,440.00                | 9,211.75  | 8,689.30                               | 1,200.00                | 9,889.30  | 13,377.30                              | 2,400.00                | 15,777.30 | 10%            |
| LEESBURG           | 4,479.20                               | 870.00                  | 5,349.20 | 6,841.40                               | 1,740.00                | 8,581.40  | 7,454.00                               | 1,450.00                | 8,904.00  | 11,391.00                              | 2,900.00                | 14,291.00 | 10%            |
| MOORE HAVEN        | 5,505.00                               | 210.00                  | 5,715.00 | 8,565.00                               | 420.00                  | 8,985.00  | 9,155.00                               | 350.00                  | 9,505.00  | 14,255.00                              | 700.00                  | 14,955.00 | 10%            |
| MOUNT DORA         | 4,046.82                               | 522.60                  | 4,569.42 | 6,596.82                               | 1,045.20                | 7,642.02  | 6,734.82                               | 871.00                  | 7,605.82  | 10,984.82                              | 1,742.00                | 12,726.82 | 10%            |
| NEW SMYRNA BEACH   | 5,011.10                               | 773.40                  | 5,784.50 | 8,338.70                               | 1,546.80                | 9,885.50  | 8,329.50                               | 1,289.00                | 9,618.50  | 13,875.50                              | 2,578.00                | 16,453.50 | ADD            |
| NEWBERRY           | 5,631.00                               | 835.80                  | 6,466.80 | 8,247.00                               | 1,671.60                | 9,918.60  | 9,375.00                               | 1,393.00                | 10,768.00 | 13,735.00                              | 2,786.00                | 16,521.00 | 10%            |
| OCALA              | 4,677.60                               | 456.00                  | 5,133.60 | 7,549.20                               | 912.00                  | 8,461.20  | 7,782.00                               | 760.00                  | 8,542.00  | 12,568.00                              | 1,520.00                | 14,088.00 | 10%            |
| ORLANDO            | 3,288.00                               | 1,350.60                | 4,638.60 | 4,611.00                               | 2,701.20                | 7,312.20  | 5,470.00                               | 2,251.00                | 7,721.00  | 7,675.00                               | 4,502.00                | 12,177.00 | 10%            |
| QUINCY             | 3,866.37                               | 2,826.00                | 7,227.75 | 6,562.29                               | 5,652.00                | 13,191.43 | 6,403.65                               | 4,710.00                | 12,002.74 | 10,896.85                              | 9,420.00                | 21,942.19 | NONE           |
| ST. CLOUD          | 3,435.08                               | 1,411.20                | 4,846.28 | 4,817.48                               | 2,822.40                | 7,639.88  | 5,714.68                               | 2,352.00                | 8,066.68  | 8,018.68                               | 4,704.00                | 12,722.68 | 8%             |
| STARKE             | 5,409.00                               | 1,050.00                | 6,459.00 | 10,809.00                              | 2,100.00                | 12,909.00 | 9,009.00                               | 1,750.00                | 10,759.00 | 18,009.00                              | 3,500.00                | 21,509.00 | 10%            |
| TALLAHASSEE        | 2,803.00                               | 3,424.20                | 6,227.20 | 3,391.00                               | 6,848.40                | 10,239.40 | 4,605.00                               | 5,707.00                | 10,312.00 | 5,545.00                               | 11,414.00               | 16,959.00 | 10%            |
| VERO BEACH         | 4,662.00                               | 561.00                  | 5,223.00 | 8,178.00                               | 1,122.00                | 9,300.00  | 7,746.00                               | 935.00                  | 8,681.00  | 13,606.00                              | 1,870.00                | 15,476.00 | 10%            |
| WAUCHULA           | 5,606.00                               | 1,146.00                | 6,752.00 | 9,506.00                               | 2,292.00                | 11,798.00 | 9,300.00                               | 1,910.00                | 11,210.00 | 15,800.00                              | 3,820.00                | 19,620.00 | 10%            |
| WILLISTON          |  |                         |          |  |                         |           |  |                         |           |  |                         |           | 5%             |
| FL POWER & LIGHT * | 3,279.01                               | 2,192.61                | 5,471.62 | 4,195.06                               | 4,385.22                | 8,580.28  | 5,288.59                               | 3,650.41                | 8,939.00  | 6,525.74                               | 7,300.82                | 13,826.56 | APPL           |
| GULF POWER *       | 2,637.20                               | 1,415.40                | 4,052.60 | 3,613.40                               | 2,830.80                | 6,444.20  | 5,411.00                               | 2,311.00                | 7,722.00  | 6,292.00                               | 4,622.00                | 10,914.00 | TAXES          |
| PROGRESS ENERGY*   | 2,462.22                               | 1,644.60                | 4,106.82 | 3,878.82                               | 3,289.20                | 7,168.02  | 4,054.19                               | 2,714.00                | 6,768.19  | 6,393.16                               | 5,428.00                | 11,821.16 | ADD            |
| TAMPA ELECTRIC*    | 3,039.00                               | 2,062.20                | 5,375.40 | 3,861.00                               | 4,124.40                | 8,533.80  | 5,037.00                               | 3,437.00                | 8,931.00  | 6,407.00                               | 6,874.00                | 14,195.00 | FEES           |

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